



# Plan for Retirement Now

Knowing what you'll need to fund your post-working years and how to start growing your nest egg now can help you **take control of your financial future and ease your stress.**

## Estimate what you will need.

Aim for at least 70 to 90 percent of your pre-retirement income to maintain your standard of living once you no longer work. Visit: <https://bit.ly/32CpoGy>

## See how much Social Security will contribute.

Social Security will provide about 40 percent of your post-retirement budget. Find an estimate of your Social Security benefit in the year you plan to retire. Visit: <https://bit.ly/3fX73af>

## Contribute to your workplace retirement savings plan.

Your employer may contribute up to a certain match in a 401(k) plan and the compound interest can add up!

## Look into savings and investment options.

Learn about IRAs (individual retirement accounts) and more. Visit: <https://bit.ly/3o0Tqv1>

## Pay off your debts!

Eliminate high-interest debt on credit cards, for example. Visit: <https://bit.ly/3H3kMrV>




## Plan to work beyond the normal retirement age.

Each year you delay taking your Social Security benefit qualifies you for an 8 percent higher amount in your monthly Social Security check. Visit: <https://bit.ly/3KWnJNo>

## Supercharge your savings.

Examples include: increasing your 401(k) contributions when you get a raise; downsizing to a more affordable house, car, or cable plan; limiting dining out, and taking on a side job.

## Need help understanding Medicare? We can help.

-  Explain Medicare parts, costs
-  Review enrollment dates to avoid penalties
-  Compare options

If you are retiring and not yet eligible for Medicare, we can help you look for independent health plans.

**Call us anytime.**



**HealthAdvocate<sup>SM</sup>**