



ENGAGE THE WORLD

DICKINSON COLLEGE

Explanation of Figures Found on Your W-2

BOX 1 Wages, Tips, and Other Compensation

The Total Gross Pay (all compensation, such as salary, overtime, taxable travel reimbursements, special compensation pay, unused personal leave, etc.) on your last pay stub of the year. BOX 1 also includes imputed income (taxable amount of life insurance, personal use of a state vehicle and emoluments) and, where applicable, disability payments by a 3rd party provided that the premium was a pre-tax deduction. These amounts are not included on the pay stub.

To arrive at the figure in BOX 1 on your W-2:

Total Gross Pay + Imputed Income + Payments by a 3rd Party – Pre-tax Deductions – Public Employee Retirement

Note: Your W-2 gross may differ from your last pay stub in December due to adjustments made to earnings after the close of the last pay period of December. Adjusted amounts will be included with the gross from the last paycheck and will appear on the W-2.

BOX 2 Federal Income Tax Withheld

BOX 3 Social Security Wages

To arrive at the figure in BOX 3 on your W-2:

Total Gross Pay + Imputed Income + Payments by a 3rd Party – Pre-tax Deductions (Excluding Deferred Compensation)

BOX 4 Social Security Tax Withheld

BOX 5- Medicare Wages

Wages are calculated the same as Social Security Wages in Box 3.

BOX 6 Medicare Tax Withheld

BOX 9 Earned Income Credit

BOX 10 Dependent Care Benefits

Total amount your employer paid for Dependent Care under a Cafeteria Plan (Section 125). You can contribute up to \$5,000 per year and not pay any income tax.

BOX 12 Explanation box

You may need this information to complete your tax return.

Code C - Taxable cost of group-term life insurance (LIFEI) over \$50,000; dollar amounts are also reported in Boxes 1, 3, 5, and 16.

Code E - Elective deferrals for Section 403(B) tax shelter annuities plan.

Code G - Elective deferrals to a Section 457(B) deferred compensation plan.

Code J - Non-taxable Sick Pay (not included in Boxes 1, 3, 5, and 16).

Code BB - Designated Roth contributions under a section 403(b) salary reduction plan.

Code W - Health Savings Account contributions.

BOX 13

If Retirement Plan is checked, the amount deferred is listed in Box 14.

BOX 14 Other

MS DEF RET – amount of deferred retirement contributions to the State Retirement Plan.

CAFÉ PLAN – amount your employer paid on your behalf under an approved Cafeteria Plan.

BOX 15 State and Employer's State ID #**BOX 16 State Wages, Tips**

This figure is computed the same as the Wages in Box 1.

BOX 17 State Income Tax

State Income Tax Withheld.