

Monthly Performance Summary

February 28, 2011



ASSET ALLOCATION SUMMARY

Asset Class	1/31/2011		Net Cash Flow (mm)	Performance (mm)	2/28/2011		2/28/2011		
	Market Value (mm)	Endowment Pool Allocation			Market Value (mm)	Endowment Pool Allocation	Non-Pooled Market Value (mm)	Endow Pool + Non-Pooled (mm)	Allocation
Global Equity	\$106.9	40%	\$0.0	\$1.4	\$108.2	40%	\$10.5	\$118.8	34%
Alternative Equity	\$62.8	23%	(\$0.0)	\$1.5	\$64.2	23%	\$1.7	\$65.9	19%
Private Partnerships	\$65.2	24%	\$0.1	\$1.6	\$66.9	24%	\$33.2	\$100.1	29%
Fixed Income	\$21.3	8%	\$0.0	\$0.2	\$21.4	8%	\$4.4	\$25.8	7%
Cash and Miscellaneous	\$13.7	5%	(\$0.8)	(\$0.1)	\$12.8	5%	\$25.8	\$38.6	11%
Endowment Pool	\$269.8	100%	(\$0.7)	\$4.5	\$273.5	100%	\$75.6	\$349.2	100%

CHANGE IN NET ASSETS

	MTD (mm)	FYTD (mm)
Endowment Pool Beginning Balance	\$269.8	\$238.6
Additions to Endowment Pool	\$0.2	\$8.2
Withdrawals from Endowment Pool	(\$1.0)	(\$8.2)
Net Income	\$0.1	\$0.3
Gain (Loss)	\$4.4	\$34.6
Endowment Pool Ending Balance	\$273.5	\$273.5

- Net Income includes interest, dividends, and partnership income distributions less administrative expenses.
- Gain (Loss) includes both realized and unrealized gains and losses.
- Additions to and withdrawals from the Endowment Pool may not correspond to actual gifts and spending.

PRIVATE PARTNERSHIP SUMMARY

	MTD (mm)	FYTD (mm)
Beginning Valuation	\$65.2	\$55.9
Capital Calls	\$1.1	\$9.2
Distributions	(\$1.0)	(\$4.1)
Unrealized Gain (Loss)	\$1.6	\$5.9
Ending Valuation	\$66.9	\$66.9
% of Endowment Pool	24%	
Maximum Unfunded Capital Commitments	\$27.6	
% of Endowment Pool	10%	

- Maximum Unfunded Capital Commitments is based on total commitments to all private partnerships, including the annual commitment to Investure Evergreen Fund. This annual commitment may not be entirely allocated to underlying investments and therefore the effective unfunded liability may be lower.