



ASSET ALLOCATION SUMMARY

Asset Class	5/31/2009		Net Cash Flow (mm)	Performance (mm)	6/30/2009		6/30/2009		
	Endowment Pool Market Value (mm)	Allocation			Endowment Pool Market Value (mm)	Allocation	Non-Pooled Market Value (mm)	Endow Pool + Non-Pooled (mm)	Allocation
Global Equity	\$71.4	35%	\$0.0	\$0.0	\$71.4	35%	\$10.3	\$81.8	29%
Alternative Equity	\$58.3	29%	\$0.0	\$0.6	\$58.9	29%	\$1.4	\$60.3	22%
Private Partnerships	\$42.4	21%	\$0.5	(\$0.6)	\$42.3	21%	\$29.1	\$71.4	26%
Fixed Income	\$20.2	10%	\$0.0	\$0.1	\$20.4	10%	\$2.8	\$23.2	8%
Cash and Miscellaneous	\$11.5	6%	\$1.3	(\$0.0)	\$12.8	6%	\$28.0	\$40.8	15%
Endowment Pool	\$203.8	100%	\$1.9	\$0.2	\$205.8	100%	\$71.6	\$277.4	100%

CHANGE IN NET ASSETS

	MTD (mm)	FYTD (mm)
Endowment Pool Beginning Balance	\$203.8	\$259.3
Contributions to Endowment Pool	\$1.9	\$9.5
Spending from Endowment Pool	\$0.0	(\$11.5)
Net Income	\$0.0	\$0.0
Gain (Loss)	\$0.2	(\$51.5)
Endowment Pool Ending Balance	\$205.8	\$205.8

Net Income includes interest, dividends, and partnership income distributions less administrative expenses.

Gain (Loss) includes both realized and unrealized gains and losses.

PRIVATE PARTNERSHIP SUMMARY

	MTD (mm)	FYTD (mm)
Beginning Valuation	\$42.4	\$46.4
Capital Calls	\$0.7	\$10.8
Distributions	(\$0.2)	(\$1.7)
Unrealized Gain (Loss)	(\$0.6)	(\$13.2)
Ending Valuation	\$42.3	\$42.3
% of Endowment Pool	21%	
Maximum Unfunded Capital Commitments	\$41.2	
% of Endowment Pool	20%	

Maximum Unfunded Capital Commitments is based on total commitments to all private partnerships, including the annual commitment to Investure Evergreen Fund. This annual commitment may not be entirely allocated to underlying investments and therefore the effective unfunded liability may be lower.