

Summary Annual Report

For Emeriti Retiree Health Plan for Dickinson College

This is a summary of the annual report for the Emeriti Retiree Health Plan for Dickinson College, Employer Identification Number 23-1365954, Plan No. 510 for the period January 1, 2014 through December 31, 2014. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has insurance contracts with Aetna Life Insurance Co. to pay all medical claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2014 were \$87,653.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$1,900,662, as of December 31, 2014 compared to \$1,666,714 as of January 1, 2014. During the plan year, the plan experienced an increase in its net assets of \$233,948. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$478,579, including employer contributions of \$307,329, participant contributions of \$93,215, and earnings from investments of \$78,035. Plan expenses were \$244,631. These expenses included \$44,311 in administrative expenses and \$200,320 in benefits paid to participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Financial information and information on payments to service providers; and
3. Insurance information including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Financial Operations at Dickinson College, P.O. Box 1773, Carlisle, PA 17013-2896, (717) 245-1943. The charge to cover copying costs will be \$0.25 per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at Dickinson College, College and Louthier Streets, Carlisle, PA 17013-2896, and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Suite N1513, Washington, D.C. 20210.