Stipends for Retired/Emeritus Faculty

Policy/Procedure

PURPOSE:
To describe the conditions under which retired faculty may participate and be granted status as Principal Investigators on institutionally sponsored proposals, and to determine the amount they may be compensated.

NEED FOR A STIPEND POLICY:
To ensure consistent treatment of costs for effort and compensation.

POLICY:
1. Compensation may be budgeted in grant proposals for retired emeritus/emerita faculty when that former faculty member proposes to serve as PI, Co-PI, consultant or other compensated position in the project under both of the following conditions:
   a. the Provost and Dean has officially designated that retired/emeritus faculty member as “Research Professor” or “Emeritus Professor”, and
   b. if Provost and Dean deems that the College will be able to retain sufficient control over the work proposed
2. Such emeritus/emerita faculty members are subject to all College policies as described herein and elsewhere, i.e. all standard controls and compliance checks, etc.
3. Compensation on grant proposals shall be determined as follows:
   a. The base annual salary to be used shall be that at which the emeritus/emerita faculty member retired, plus an additional 3% per year for each year since retirement.
   b. If the emeritus/emerita faculty is actively consulting, a more appropriate base annual salary rate may be used, however supporting documentation of that rate must be obtained and retained with grant documentation.
   c. For summer projects, under no circumstances will more than 2/9ths (at a rate of 1/9th per month) of the base annual salary be permitted.
4. Standard fringe benefits (to reimburse the fringe benefit pool) and indirect costs shall be included in all such proposals and calculated on the full amount of that compensation.

Related Information

History/Revision Information

Responsible Division/Office: Sponsored Projects Group

Effective Date: 10/13/2011
Last Amended Date:

Next Review Date:

Also Found In: