

The Abe & Cora Hurwitz Student Loan Program at Dickinson College

Dickinson

At the end of a life marked by unwavering altruism, Cora Rabinowitz Hurwitz, wife of alumnus Abraham Hurwitz '34, MD, established a fitting legacy for herself and her husband.

Terms of the Hurwitz Loan

The Abe and Cora Hurwitz Student Loan currently offers **A FIXED 5.0% ANNUAL PERCENTAGE RATE FOR THE 25-26 ACADEMIC YEAR** and a **10-YEAR REPAYMENT PERIOD**.

- **While the student is enrolled at Dickinson, no repayment is required, and no interest accrues on the loan.**
- **After the student borrower graduates or withdraws from Dickinson, there is a 6-month grace period** during which the student does not have to make repayments, and no interest accrues.
- **The minimum monthly repayment of the Hurwitz Student Loan is \$40.** Depending on the amount of loan principal, this minimum payment may shorten the 10-year repayment period.
- **There are no prepayment penalties.** All payments are applied first to accrued interest and fees with the remaining balance being applied totally to principal. Making larger than minimum monthly payments will reduce the principal more quickly, thus reducing the overall cost of the loan.
- **If eligible in future years, Hurwitz loan rates in subsequent years may be subject to change;** however, the rate of this loan will maintain a lower interest rate than the federal direct loans issued by the U.S. Department of Education.

About Abe '34 and Cora Hurwitz

In a 1947 letter to Mrs. Cora Hurwitz, Northeast High School Principal Theodore Beck wrote, "For some time now I have admired the extent and the degree and the dedication which you give to your role as a college counselor. That you go beyond the call of duty is unquestionable."

In fact, for nearly half a century, Hurwitz went "beyond the call of duty" as a teacher and guidance counselor for the Philadelphia Board of Education, devoting her time and energy to instructing high-school students and guiding them to successful pursuits in higher education.

Beginning in 1996 and ending in 1999, the estate of Mrs. Hurwitz provided a \$4.9 million bequest to Dickinson to establish the Abe and Cora Hurwitz Student Loan Fund. When the first loans were made in the academic year 1999-2000, the fund had grown to \$6.5 million, and it now provides low-interest loans for Dickinson students on a combined basis of financial need and academic merit. Because the Hurwitz Loan Fund will be constantly replenished for new students as past recipients repay their loans, the fund will continue indefinitely and will provide a hedge against future inflation.

Abe Hurwitz '34 was a first generation American born to Russian Jews who found a comfortable home at Dickinson from 1930-34, a time when Jews were not welcome by many institutions of higher learning. As a result, he felt a sensitivity to the plight of underprivileged people, as well as an overwhelming affinity to Dickinson. He spent the rest of his life trying to recreate Dickinson's welcoming atmosphere for other people in unfortunate circumstances.

After graduating from Jefferson Medical School and spending four years in the Army Medical Reserves during World War II, Dr. Hurwitz married Cora Rabinowitz in 1943. Until his death 40 years later, he provided medical service at minimal cost to low-income families in the impoverished Fairmont and Kensington sections of Philadelphia. He also maintained a close affiliation with Dickinson as a leader in the Alumni Association, a class representative and chair of the Legacy Committee.

When Mrs. Hurwitz passed away in 1995, her gift to Dickinson reflected the Hurwitz's lifelong dedication to the college, to higher education and to assisting others. The Abe and Cora Hurwitz Student Loan Fund will keep this legacy alive for many future generations of Dickinsonians.

Questions regarding the Abe & Cora Hurwitz Student Loan should be directed to:

Office of Financial Aid
Dickinson College
Carlisle, PA 17013
717-245-1308
finaid@dickinson.edu