Google

PROXY VOTE
RECOMMENDATIONS

Proposal 1 Appointment of Directors

- Our position is to vote FOR Proposal 1
- As a whole, this is not an issue for the SRI Committee to discuss
- Google has not been an extremely controversial company
- Therefore, we elected not to focus on this issue and side with the board of directors

Proposal 2 Appointment of Independent Registered Accounting Firm

- Our recommendation is FOR this appointment
- This is a non-controversial, routine appointment
- This firm has been employed by Google for two fiscal years

Proposal 3 Increased Number of Shares

- Our recommendation is FOR this proposal
- Shares are primarily given to employees, which is beneficial to the company
- Rewarding employees in this way motivates them to perform at high levels and serves as an incentive when trying to attract top talent

Proposal 4 Stockholder Transparency

- Our recommendation is FOR this proposal
- Transparency, especially when concerning political affiliations, are necessary

Proposal 5 Internet Censorship in China

- Our recommendation is FOR this proposal
- The proposal is moderate and practical, and accounts for any possible problems with the Chinese government, which would account for serious economic loss
- Google's opposing statement is not concrete and unclear; they say the proposal could be counter-productive, but supply no evidence.
- Filtering information diminishes the value of Google's product

Proposal 6 Healthcare Reform

- Our recommendation is AGAINST this proposal
- The proposal is unclear on what they would like Google to do
- Google's opposing statement lists its fairly strong healthcare benefits
- Economically, we do not think it feasible for Google to make a drastic change
- They could disadvantage themselves against competitors